

OCL IRON AND STEEL LIMITED

Regd. office: Vill. Lamloi, PO. Garvana Rajgangpur Odisha-770017 India
Ph-091 6624222 , 562/563,+919327222565,
Fax: +916624 222 564, Email: oslrgp@oclsteel.in, ho.finance@oclsteel.in
CIN: L27102OR2006PLC008594, website- www.oclsteel.com

Ref.No. OISL/BSE/NSE/2022-23

Date: 25th May, 2022

To,

BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 Scrip Code: 533008	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: OISL
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Sub: Disclosure under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding change in Statutory Auditors

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that pursuant to **section 28 (1) (m)** of the Insolvency and Bankruptcy Code, 2016, the members of Committee of Creditors (CoC) has approved the appointment of **M/s MukeshKumar Jain & Co., Chartered Accountant, (FRN: 0106619W)** as the Statutory Auditor of the Company for two Financial Years i.e. FY 2021-22 and FY 2022-23. Copy of the resolution passed by the CoC is attached herewith as **Annexure-A**.

The effective date of appointment of the Statutory Auditor is **24th May, 2022**.

Further, as per the requirement of Regulation 30 read with Schedule III of SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 and Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015. A Brief profile of **M/s Mukeshkumar Jain & Co.** is attached herewith as **Annexure-B** for your reference.

You are requested to take the same on your record and oblige.

Thanking You,
Yours faithfully,

For OCL Iron and Steel Limited
(Company under Corporate Insolvency Resolution Process)



Khushboo Gupta
Company Secretary & Compliance Officer

ANNEXURE- A

Strictly private and confidential

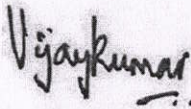
Resolutions for the decisions taken through e-voting of matters in the 10th meeting of Committee of Creditors of OCL Iron and Steel Limited held on Friday, May 06, 2022 at State Bank of India, SAMB-I Meeting Room 12th Floor, Jawahar Vyapar Bhawan (STC Building), 1, Tolstoy Marg, Janpath, New Delhi-110001 and via audio conference & video conference and of the decisions taken by the committee of Creditors during the e-voting held commencing from 08:00:00 hours (IST, GMT +530), May 10, 2022 till 18:00:00 hours (IST, GMT +530), May 13, 2022

May 13, 2022

The following resolutions were passed:

RESOLVED

1. RESOLVED THAT approval of the members of the Committee of Creditors is hereby accorded to extend the timelines for submission of revised resolution plans by the resolution applications to 20th May 2022 at 1800 hours IST. The Resolution Professional is also authorized to further extend the timelines for submission of resolution plan till 27th May 2022 at 1800 hours IST, if required.
2. RESOLVED THAT approval of the members of the Committee of Creditors is hereby accorded to appoint M/s Mukesh Kumar Jain and Co. as statutory auditor of the Corporate Debtor for FY'22 and FY'23 at an annual fee of INR 5,45,000 (plus OPE capped at 10% and applicable taxes), which shall form part of the insolvency resolution costs to be paid from the cashflows of the Corporate Debtor and may be directly debited from the bank account of Corporate Debtor.



Thanks & Regards

Vijaykumar V. Iyer

Resolution Professional for OCL Iron and Steel Limited

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P00261/2017-2018/10490

Registered Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor,
Senapati Bapat Marg, Elphinstone Road (West),
Mumbai- 400 013

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Please email your responses to inoclip@deloitte.com

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Annexure-B**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015****Brief Profile of M/s Mukeshkumar Jain & Co., Chartered Accountants**

Sr.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment	May 24, 2022
3	Term of Appointment	Appointed as the Statutory Auditors of the Company to conduct the audit for two Financial Years i.e., 2021-22 and 2022-23.
4	Brief profile (in case of appointment)	Name of Auditor: Mukeshkumar Jain & Co. Regd. Office Address: 803, Venus Benecia, S.G. Highway, Ahmedabad-380054 (Gujarat) Auditor's Brief Profile: Established in the year 1988, Mukeshkumar Jain & Co., Chartered Accountants (FRN: 0106619W) has more than a decade of experience with banks and financial institutions. The firm has rich exposure of statutory audit, Stock Audit, Inspection Audit, concurrent audit, Income & Expenditure audit and tax audit.

For OCL Iron and Steel Limited*(Company under Corporate Insolvency Resolution Process)*
Khushboo Gupta
Company Secretary & Compliance Officer