

OCL IRON AND STEEL LIMITED

Regd. office: Vill. Lamloi, PO. Garvana Rajgangpur Odisha-770017 India
Ph-091 6624222 , 562/563,+919327222565,
Fax: +916624 222 564, Email: oslrgp@oclsteel.in, ho.finance@oclsteel.in
CIN: L27102OR2006PLC008594, website- www.oclsteel.com

Ref. No.: OISL/BSE/NSE/2021-22

Date: 8th November, 2021

To,

| | |
|---|---|
| BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 Scrip Code: 533008 | National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: OISL |
|---|---|

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Submission of Voting results along with Scrutinizer's report

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith the details regarding the consolidated voting results on the business transacted at the Extraordinary General Meeting ("EGM") of the Company held on Wednesday, November 3, 2021, in the prescribed format along with the consolidated report of the Scrutinizer on e-voting.

The above information will also be available on the website of the Company: www.oclsteel.com.

This is for your information and record.

Thanking You,
Yours faithfully,

For OCL Iron and Steel Limited
(Company under Corporate Insolvency Resolution Process)



Shiv Nandan Sharma
(IBBI/IPA001/IP-P00384/2017-18/10641)
Interim Resolution Professional (IRP)

OCL IRON & STEEL LIMITED

| | |
|--|------------|
| Date of the EGM | 03.11.2021 |
| Total number of shareholders on record date (27.10.2021) | 12669 |
| No. of shareholders present in the meeting either in person or through proxy | 0 |
| Promoters and Promoter Group : | 0 |
| Public : | 0 |
| No. of shareholders attended the meeting through Video Conferencing | 33 |
| Promoters and Promoter Group : | 0 |
| Public : | 33 |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 - Appointment of Statutory Auditors to fill the casual vacancy caused due to resignation of previous Statutory Auditors

| | |
|---|----------|
| Resolution required : (Ordinary/ Special) | Ordinary |
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------------|-------------------------------|------------------------|-------------------------|---|------------------------------|--------------------------|--|--|
| Promoter and Promoter Group | E-Voting | | 51494284 | 100.000 | 51494284 | 0 | 100.000 | 0.000 |
| | Poll | 51494284 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 51494284 | 100.000 | 51494284 | 0 | 100.000 | 0.000 |
| Public - Institutions | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 40199525 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 40199525 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public -Non Institutions | E-Voting | | 76901 | 0.181 | 76901 | 0 | 100.000 | 0.000 |
| | Poll | 42449351 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 42449351 | 0.181 | 76901 | 0 | 100.000 | 0.000 |
| Total | | 134143160 | 51571185 | 38.445 | 51571185 | 0 | 100.000 | 0.000 |

| Details of invalid votes | |
|-----------------------------|-------------|
| Category | No of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |

Signature

Resolution No : 2 - Approval/ Ratification of remuneration of Cost Auditors for the financial year 2019-20

| Resolution required : (Ordinary/ Special) | Ordinary |
|---|----------|
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-----------------------------|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter Group | E-Voting | | 51494284 | 100.000 | 51494284 | 0 | 100.000 | 0.000 |
| | Poll | 51494284 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 51494284 | 100.000 | 51494284 | 0 | 100.000 | 0.000 |
| Public - Institutions | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 40199525 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 40199525 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public -Non Institutions | E-Voting | | 76902 | 0.181 | 70254 | 6648 | 91.355 | 8.645 |
| | Poll | 42449351 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 42449351 | 0.181 | 70254 | 6648 | 91.355 | 8.645 |
| Total | | 134143160 | 51571186 | 38.445 | 51564538 | 6648 | 99.987 | 0.013 |

| Details of invalid votes | |
|-----------------------------|-------------|
| Category | No of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |

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Resolution No : 3 - Approval/ Ratification of remuneration of Cost Auditors for the financial year 2020-21

| Resolution required : (Ordinary/ Special) | Ordinary |
|---|----------|
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]*100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
|-----------------------------|-------------------------------|------------------------|-------------------------|---|------------------------------|--------------------------|--|--|
| Promoter and Promoter Group | E-Voting | | 51494284 | 100.000 | 51494284 | 0 | 0.000 | 0.000 |
| | Poll | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | | 51494284 | 51494284 | 100.000 | 51494284 | 0 | 100.000 |
| Public - Institutions | E-Voting | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Poll | 40199525 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 40199525 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| Public -Non Institutions | E-Voting | | 76901 | 0.181 | 70253 | 6648 | 91.355 | 8.645 |
| | Poll | 42449351 | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Postal Ballot (if applicable) | | 0 | 0.000 | 0 | 0 | 0.000 | 0.000 |
| | Total | 42449351 | 76901 | 0.181 | 70253 | 6648 | 91.355 | 8.645 |
| Total | | 134143160 | 51571185 | 38.445 | 51564537 | 6648 | 99.987 | 0.013 |

| Details of invalid votes | |
|-----------------------------|-------------|
| Category | No of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |

SSS



Kundan Agrawal & Associates
Company Secretaries
Phone: 91-11-43093900
Mobile: 09212467033, 09999415059
E-mail: agrawal.kundan@gmail.com

CONSOLIDATED SCRUTINISER'S REPORT

(Pursuant to Section 108 of The Companies Act 2013 read with Companies (Management and Administration) Rules, 2014)

To,
The Chairman
OCL IRON AND STEEL LIMITED
For Extra Ordinary General Meeting (EGM) held on 03rd November 2021
Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

REPORT OF SCRUTINIZERS APPOINTED BY INTERIM RESOLUTION PROFESSIONAL FOR EXTRA ORDINARY GENERAL MEETING OF M/S OCL IRON AND STEEL LIMITED HELD ON WEDNESDAY, THE 03RD DAY OF NOVEMBER, 2021 AT 11:30 A.M. AND CONCLUDED AT 12:00 NOON.

It is noteworthy that OCL Iron and Steel Limited ("the Company") is undergoing Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Cuttack Bench order dated September 20, 2021 ("Order") in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Shiv Nandan Sharma, in the capacity of Interim Resolution Professional ('IRP'). In this regard, we would like to inform you that Mr. Shiv Nandan Sharma chaired the proceedings of EGM.

A. APPOINTMENT

1. I, Kundan Agrawal, Practicing Company Secretary having Membership No. 7631 and COP No. 8325, being appointed as scrutinizer by Mr. Shiv Nandan Sharma, Interim Resolution Professional on 09th October 2021 for the purpose of Scrutinizing the remote e-voting process and e-voting conducted at the EGM in a fair and transparent manner.
2. My appointment as a Scrutinizer is under the provisions of section 108 of The Companies Act 2013, ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended ("the Rules");
3. My appointment as a Scrutinizer is also for ascertaining the requisite majority for the resolutions proposed in the Notice of EGM dated 09th October 2021 issued to the members of the company in accordance with the General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively issued by Ministry of Corporate Affairs, Government of India (MCA). The EGM was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in compliance with the provisions of Act, and Rules made thereunder, read with the Circulars.

B. MANAGEMENT'S RESPONSIBILITY

The management of the Company is responsible to ensure the compliance with the requirements of: -

1. The Companies Act, 2013 and the Rules made thereunder;
2. The MCA circulars;
3. SEBI (LODR), Regulations, 2015

Relating to e-voting on the resolutions contained in the notice of EGM of Members of the company



Office:- 193, 1st Floor, Shakti Khand-3, Indirapuram, Ghaziabad, Uttar Pradesh-201010

C. SCRUTINIZER'S RESPONSIBILITY

My responsibility as a scrutinizer for the e-voting process of voting through electronic means i.e. by remote e-voting and e-voting at the EGM is restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions as stated in the said notice of EGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the rules and engaged by the company to provide e-voting facilities for voting through electronic means i.e. by remote e-voting and e-voting at the EGM.

D. CUT-OFF DATE

1. The company has dispatched notice of EGM to the members by E-mail, whose names appeared on the Register of Members/ List of Beneficiaries as notified by Depositories.
2. The Company had provided the facility of voting on the Resolutions proposed in the notice of the EGM through electronic means i.e. by remote e-voting and e-voting at the EGM to persons who were members on the cut-off date i.e. Wednesday, 27th October 2021.

E. REMOTE E-VOTING AND E-VOTING AT THE EGM

1. In accordance with the Notice dated 09th October 2021 sent to the members, the remote E-voting commenced on **Sunday, October 31, 2021 at 09:00 A.M.** and ends on **Tuesday, November 2, 2021 at 05:00 P.M.** The remote e-voting module was disabled by NSDL for voting thereafter.
2. In terms of the notice of EGM, members who were present in the EGM through VC/OAVM facility and had not cast their vote on the resolutions through remote e-voting were provided with the facility of e-voting at the EGM.
3. I have obtained a complete record of votes cast by remote e-voting and e-voting at the EGM from NSDL which was unblocked by me after 15 minutes from the conclusion of EGM and the same was unlocked by me in the presence of 2 (two) witnesses ACS Deepti Gupta and ACS Itisha Lunia who are not in the employment of the Company.
4. We will hand over report to the chairman of the company who will declare the results with 48 hours from the conclusion of the meeting and will upload the results over the website (www.oclsteel.com) of the company, over the NSDL portal (www.evoting.nsdl.com) and also over the BSE (Bombay Stock Exchange of India Limited) portal and NSE (National Stock Exchange of India Limited) portal, where the company is listed.



F. REPORT

Resolution No. 1

Nature of Resolution Ordinary Resolution

SUBJECT MATTER: APPOINTMENT OF STATUTORY AUDITORS TO FILL THE CASUAL VACANCY

| Details of Voting | Assent (For) | | Dissent (Against) | | Invalid poll No. of Votes | |
|-------------------------|------------------------------------|--|---------------------|--|---------------------------|--|
| | No. Shares of Face Value 10/- each | Rs. | No. of votes | Ratio | No. of Shareholders | % of total number of valid votes |
| | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) |
| By Remote E-Voting | 16 | 51559685 (99.98%) | 0 | Nil (0.00%) | 0 | 0 |
| By E- Voting at the EGM | 1 | 11500 (0.02%) | 0 | Nil (0.00%) | 0 | 0 |
| Consolidated Votes | 17 | 51571185 (100%) | 0 | Nil (0.00%) | 0 | 0 |

Resolution No. 2

Nature of Resolution Ordinary Resolution

SUBJECT MATTER: APPROVAL/RATIFICATION OF REMUNERATION OF COST AUDITORS FOR THE FINANCIAL YEAR 2019-20

| Details of Voting | Assent (For) | | Dissent (Against) | | Invalid poll No. of Votes | |
|-------------------------|------------------------------------|--|---------------------|--|---------------------------|--|
| | No. Shares of Face Value 10/- each | Rs. | No. of votes | Ratio | No. of Shareholders | % of total number of valid votes |
| | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) |
| By Remote E-Voting | 15 | 51553038 (99.98%) | 2 | 6648 (0.00%) | 0 | 0 |
| By E- Voting at the EGM | 1 | 11500 (0.02%) | 0 | Nil (0.00%) | 0 | 0 |
| Consolidated Votes | 16 | 51564538 (100%) | 2 | 6648 (0.00%) | 0 | 0 |



Resolution No. 3

Nature of
Resolution Ordinary Resolution

**SUBJECT MATTER: APPROVAL / RATIFICATION OF REMUNERATION OF COST AUDITORS
FOR THE FINANCIAL YEAR 2020-21**

| Details of Voting | Assent (For) No. Shares of Face Value Rs. 10/- each | | Dissent (Against) No. of votes Ratio | | Invalid poll No. of Votes | |
|---------------------------|---|--|--|---|------------------------------|---|
| | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) | No. of Shareholders | % of total number of valid votes (E-voting + Poll) |
| By Remote E-Voting | 14 | 51553037 (99.98%) | 2 | 6648 (0.00%) | 0 | 0 |
| By E-Voting at the EGM | 1 | 11500 (0.02%) | 0 | Nil (0.00%) | 0 | 0 |
| Consolidated Votes | 15 | 51564537 (100%) | 2 | 6648 (0.00%) | 0 | 0 |

All the above-mentioned resolutions were approved by the members with requisite majority.




Counter Signed by

(Chairman)

Thanking You,
Yours faithfully

KUNDAN AGRAWAL & ASSOCIATES


Kundan Agrawal
Company Secretary
Membership No.: F7631
C P No 8325
UDIN:- F007631C001363007

Place: Ghaziabad
Date: 03/11/2021